## Form 1120S

Department of the Treasury

Internal Revenue Service

## **U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

attaching Form 2553 to elect to be an S corporation.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

For	For calendar year 2017 or tax year beginning , 2017, ending							, 20		
A S	election	n effective date	Name				D	D Employer identification number		
		activity code see instructions)	Number, street,	Number, street, and room or suite no. If a P.O. box, see instructions.			E	E Date incorporated		
111	umber (	see instructions)								
		PRINT	City or town, sta	te or province, country, and ZIP	or foreign po	stal code	F	F Total assets (see instructions)		
		ch. M-3 attached					\$			
G	Is the o	corporation electing to be a	an S corporation b	eginning with this tax year?	Yes [	☐ No If "Yes,"	attach	Form	2553 if not alrea	dy filed
				(3) Address change		mended return (5				vocation
	Enter the number of shareholders who were shareholders during any part of the tax year									
Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.										
	1a	Gross receipts or sales			. 1a					
	b	Returns and allowance	s		. 1b					
Φ	С	Balance. Subtract line	1b from line 1a				.	1c		
Income	2	Cost of goods sold (att	ach Form 1125-A	4)			.	2		
ဦ	3	Gross profit. Subtract I	ine 2 from line 1				.	3		
_	4	Net gain (loss) from For	rm 4797, line 17	(attach Form 4797)			.	4		
	5	Other income (loss) (se	e instructions—a	ittach statement)			.	5		
	6	Total income (loss). A	dd lines 3 throug	h5		<u></u>	<b>•</b>	6		
(SL	7	Compensation of office	ers (see instructio	ons—attach Form 1125-E)			.	7		
ij.	8	Salaries and wages (les	.	8						
Jit	9	Repairs and maintenan	ce					9		
Ξ	10	Bad debts						10		
s fc	11	Rents					.	11		
ţį	12	Taxes and licenses								
ū	13	Interest								
(see instructions for limitations)	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)								
<u>ee i</u>	15	Depletion (Do not ded	.	15						
	16	Advertising								
ns	17	Pension, profit-sharing, etc., plans								
읉	18	Employee benefit programs								
3	19	Other deductions (attac	ther deductions (attach statement)							
Deductions	20	Total deductions. Add lines 7 through 19								
	21	Ordinary business inc	ome (loss). Sub	tract line 20 from line 6 .	<u> </u>			21		
	22 a			ture tax (see instructions) .						
'n	b						$\Box$			
ents	С			for additional taxes)				22c		
шe	23 a	2017 estimated tax pay	ments and 2016	overpayment credited to 20	17 <b>23a</b>					
Paym	b	Tax deposited with For			. 23b		$\sqcup$			
7	С	Credit for federal tax pa		ch Form 4136)	. 23c		Щ			
ĭ	d	Add lines 23a through 2						23d		
Tax and	24		•	. Check if Form 2220 is atta			υ	24 25		
Ħ	25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed								
	26		=	the total of lines 22c and 2	24, enter ar	mount overpaid .		26		
	27	Enter amount from line				Refunde		27		
				ined this return, including accompa- han taxpayer) is based on all informa			dae I			
Sign Here				l		,	Ť		IRS discuss this return preparer shown below	
		0: 1 (1)			<del></del>				tructions)?	_
		Signature of officer		Date Date	Title	Dot-				140
Pa	id	Print/Type preparer's na	me	Preparer's signature		Date		heck [		
	epare	er						elf-emp	,	
	e On	ly Firm's name ►						Firm's EIN ▶		
		Firm's address ▶					P	hone n	0.	

Form 1120S (2017) Page 2 Schedule B Other Information (see instructions) Yes No Check accounting method: **a** Cash **b** Accrual c ☐ Other (specify) ► 2 See the instructions and enter the: **b** Product or service ▶ a Business activity ► \_\_\_\_\_ 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . At the end of the tax year, did the corporation: Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below (v) If Percentage in (iv) is 100%, Enter the (ii) Employer Identification Number (iii) Country of (iv) Percentage of Stock (i) Name of Corporation Date (if any) a Qualified Subchapter S (if anv) Incorporation Owned Subsidiary Election Was Made Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below (ii) Employer Identification Number (v) Maximum Percentage Owned in Profit, (iv) Country of (i) Name of Entity (iii) Type of Entity Organization Loss, or Capital **5 a** At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . . If "Yes," complete lines (i) and (ii) below. Total shares of restricted stock. . Total shares of non-restricted stock . . . . . . . . . . . . **b** At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . If "Yes." complete lines (i) and (ii) below. Total shares of stock outstanding at the end of the tax year ▶ Total shares of stock outstanding if all instruments were executed ▶ Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide 6 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . ▶ ☐ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see Enter the accumulated earnings and profits of the corporation at the end of the tax year. Does the corporation satisfy **both** of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 . . . . . . . . . . . . **b** The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1. 11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the

**b** If "Yes," did the corporation file or will it file required Forms 1099? . . . . . . . . . . . .

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Schedu	le K	Shareholders' Pro Rata Share Items		Total amount	
	1	Ordinary business income (loss) (page 1, line 21)	1		
	2	Net rental real estate income (loss) (attach Form 8825)	2		
	3a	Other gross rental income (loss)			
	b	Expenses from other rental activities (attach statement) 3b			
	С	Other net rental income (loss). Subtract line 3b from line 3a	3с		
(ss	4	Interest income	4		
Ë	5	Dividends: a Ordinary dividends	5a		
<u>e</u>		<b>b</b> Qualified dividends			
Income (Loss)	6	Royalties	6		
<u>n</u>	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7		
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a		
	b	Collectibles (28%) gain (loss)			
	С	Unrecaptured section 1250 gain (attach statement) 8c			
	9	Net section 1231 gain (loss) (attach Form 4797)	9		
	10	Other income (loss) (see instructions) Type ►	10		
S	11	Section 179 deduction (attach Form 4562)	11		
<u>io</u>	12a	Charitable contributions	12a		
Deductions	b	Investment interest expense	12b		
pe	С		12c(2)		
ă	d	Other deductions (see instructions) Type ▶	12d		
	13a	Low-income housing credit (section 42(j)(5))	13a		
	b	Low-income housing credit (other)	13b		
ţ	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c		
Credits	d	Other rental real estate credits (see instructions) Type ▶	13d		
ပ်	е	Other rental credits (see instructions) Type ▶	13e		
	f	Biofuel producer credit (attach Form 6478)	13f		
	g	Other credits (see instructions) Type ▶	13g		
	14a	Name of country or U.S. possession ▶			
	b	Gross income from all sources	14b		
	С	Gross income sourced at shareholder level	14c		
		Foreign gross income sourced at corporate level			
	d	Passive category	14d		
ransactions	е	General category	14e		
cţic	f	Other (attach statement)	14f		
sa		Deductions allocated and apportioned at shareholder level			
gu	g	Interest expense	14g		
	h	Other	14h		
Foreign T		Deductions allocated and apportioned at corporate level to foreign source income			
ore	i	Passive category	14i		
ш	j	General category	14j		
	k	Other (attach statement)	14k		
		Other information			
	I	Total foreign taxes (check one): ► ☐ Paid ☐ Accrued	141		
	m	Reduction in taxes available for credit (attach statement)	14m		
	15-	Other foreign tax information (attach statement)	45-		
ω×ω	15a	Post-1986 depreciation adjustment	15a		
Alternative Minimum Tax (AMT) Items	b	Adjusted gain or loss	15b 15c		
rna nun T) It	C C	Depletion (other than oil and gas)	15c		
Alte AM	d	Oil, gas, and goothermal properties—deductions			
. ∑ ⊃	e f	Oil, gas, and geothermal properties—deductions	15e 15f		
ס		Other AMT items (attach statement)			
der	16a	Tax-exempt interest income	16a 16b		
ffec hold sis	b	Other tax-exempt income	16c		
Items Affecting Shareholder Basis	c d	Distributions (attach statement if required) (see instructions)	16d		
	a e	Repayment of loans from shareholders	16e		
_		ποραγιποπ οι τοαπο ποιπ οπατεποιασίο	106		

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Schedule K		e K	Shareholders' Pro Rata Share Items	, ,				Total amount	
Other Information	1	17a	Investment income				17a		
Other ormati		b	Investment expenses				17b		
ᅙᇙ		С	Dividend distributions paid from accumula	ated earnings and pro	ofits		17c		$\bot$
		d	Other items and amounts (attach stateme	nt)					
Recon- ciliation									
ec ≣a	1	18	Income/loss reconciliation. Combine the		•		18		
Sche	dula	ه ا	column. From the result, subtract the sum Balance Sheets per Books		nes 11 through 1∠d a of tax year	and 141		d of tax year	
SCITE	auit	<b>У</b>	Assets			10		(d)	
1	Cas	sh		(a)	(b)	(c	,	(u)	
і 2а			tes and accounts receivable						
b			wance for bad debts	( )		(		)	
3		entori		,		(		,	
4			ernment obligations			-			
5		_	mpt securities (see instructions)						
6			rrent assets (attach statement)						
7			shareholders			-			
8			e and real estate loans						
9			vestments (attach statement)						
10a			s and other depreciable assets						
b		_	umulated depreciation	( )		(		)	
11a			le assets						
b	Les	s acc	umulated depletion	( )		(		)	
12			t of any amortization)						
13a	Inta	angible	e assets (amortizable only)						
b	Les	s acc	umulated amortization	( )		(		)	
14	Oth	er as	sets (attach statement)						
15	Tota	al ass	ets						
		Li	abilities and Shareholders' Equity						
16	Acc	counts	s payable						
17	Mor	rtgage	es, notes, bonds payable in less than 1 year						
18	Oth	er cu	rrent liabilities (attach statement)						
19			om shareholders						
20	Mor	rtgage	es, notes, bonds payable in 1 year or more			-			
21	Oth	er lial	bilities (attach statement)			-			
22			tock						
23			al paid-in capital						
24			earnings						
25			nts to shareholders' equity (attach statement)						<u> </u>
26			t of treasury stock		( )			(	)
27	Tota	al liab	oilities and shareholders' equity						

Form 1120S (2017) Page 5 Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return Note: The corporation may be required to file Schedule M-3 (see instructions) Net income (loss) per books . . . . . . 5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): 2 Income included on Schedule K, lines 1, 2, 3c, 4, a Tax-exempt interest \$ 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) Expenses recorded on books this year not 6 Deductions included on Schedule K, included on Schedule K, lines 1 through 12 and lines 1 through 12 and 14l, not charged against book income this year (itemize): 14I (itemize): a Depreciation \$ Depreciation \$ Travel and entertainment \$ **7** Add lines 5 and 6 . . . . . Add lines 1 through 3 . . 8 Income (loss) (Schedule K, line 18). Line 4 less line 7 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Schedule M-2

**Undistributed Taxable Income Previously Taxed (see instructions)** 

		(a) Accumulated adjustments account	<b>(b)</b> Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1	Balance at beginning of tax year			
2	Ordinary income from page 1, line 21			
3	Other additions			
4	Loss from page 1, line 21	( )		
5	Other reductions	( )	( )	
6	Combine lines 1 through 5			
7	Distributions other than dividend distributions			
8	Balance at end of tax year. Subtract line 7 from line 6			

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